

Summary Box - Regular Saver

Account Name	Regular Saver			
What is the interest rate?	Balance		Interest Rate	
Rates effective from 01 December 2022	All balances		5.00% AER/Gross	
	Interest is calculated daily and is credited at the end of the 12 month fixed term.			
Can HSBC change the interest rate?	No, once your account is opened the rate will remain fixed for the 12 month term.			
What would the estimated balance be after 12 months based on 12 regular monthly deposits of £25 and £250?	Monthly Deposits	Total Deposits after 12 months	Interest Rate	Balance at end of 12 months
	£25	£300	5.00% AER/Gross	£308.25
	£250	£3,000	5.00% AER/Gross	£3,082.50
	For the purpose of this calculation it is assumed:			
	<ul style="list-style-type: none">• 12 monthly deposits of £25 or £250• no withdrawals• no change to the interest rate during the 12 months			
	Projection provided for illustrative purposes only and does not take into account individual circumstances.			
How do I open and manage my account?	<p>Eligibility:</p> <ul style="list-style-type: none">• available to all HSBC current account customers except Basic Bank Accounts customers <p>How to open the account:</p> <ul style="list-style-type: none">• this account can be opened in sole or joint names• open an account via Online Banking, or in branch <p>Minimum/Maximum Balance:</p> <ul style="list-style-type: none">• the minimum deposit in month 1 is £25• the maximum balance is £3,000 at the end of the 12 month term			

How do I open and manage my account?	<p>Regular Deposits:</p> <ul style="list-style-type: none">• regular deposits must be made by standing order each month• the minimum monthly deposit is £25• the maximum monthly deposit is £250• if you don't pay in the maximum allowed in any month, you can carry over the unused subscriptions and catch up in future months <p>How to manage the account:</p> <ul style="list-style-type: none">• once opened you can view your account balance online, in-app (24/7 chat available), by phone or in branch. You can change the amount of your standing order via Telephone Banking
Can I withdraw money?	<p>No, you cannot make partial withdrawals.</p> <p>You can close your account before the end of the 12 month term however you will receive interest up to the date of closure at our Flexible Saver rate.</p> <p>At the end of 12 months we'll transfer your savings into your Flexible Saver or Premier Savings. If you have more than one of these accounts we'll pay your savings into the account which pays the best interest. And if you don't have any of these accounts, we'll convert your Regular Saver to a Flexible Saver.</p>
Additional Information	<p>A 14-day cancellation period applies to this account.</p> <p>We do not deduct tax from any interest paid to you.</p> <p>Tax benefits depend on individual circumstances and could change in the future.</p> <p>Definitions</p> <ul style="list-style-type: none">• AER stands for Annual Equivalent Rate. This shows the gross rate if interest were paid and compounded each year.• Gross is the rate of interest if interest were paid and not compounded each year. <p>Rates effective from 1 December 2022</p>